



VALENTINI—A VALENTINE'S CELEBRATION!

Join members of Women in Philanthropy as member Jean Henderson hosts—Valentini, a Valentine's Celebration.

When: Wednesday, February 11, 2009
5:30 p.m.—7:00 p.m.

Where: At the home of Jean Henderson
45 Cotesworth Place
Hilton Head Island, SC

(Directions: Jean's home is in the Golf Club development of Indigo Run. Come to the main gate and go straight until you come to the stop sign. Continue straight and you will come to the gate control. Dial # 001 and this dials security and they will open the gate. Follow this road until you come to Heather Lane on the right. Turn right on Heather and then right on Cotesworth. Jean's home is at the end of the street on the circle.)

Who gets to come? All WIP Members! This is a time for friendship, fellowship and a Valentini or two.

RSVP by February 6, 2009 to: 681-9100

Or via email to ctorgersen@cf-lowcountry.org



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SOME THOUGHTS ON GIVING...

In 2007, charitable giving in the U.S. broke the \$300 billion mark for the first time ever, with a total of \$306.39 billion contributed by individuals, foundations, and corporations.

Individuals continued to contribute the lion's share – more than \$229 billion (74.8%). Add to this another \$23 billion in bequests, and the total of individual giving in 2007 rose to a whopping \$252 billion (82.3% of the total).

Foundations accounted for \$38.5 billion (12.6%) and corporations rounded out the numbers with \$15.6 billion (5.1%).

Independent and community foundations also continued to grow, in number as well as in giving. This group accounted for only 1% of giving in 1990, but has grown to almost 10% in recent years.*

In these tough economic times, the power of foundations and organizations like WIP seem likely to continue to grow, as people find more and more power in the concept of "collective" giving.

* Giving USA report for 2008

IN THE NEXT ISSUE

- Annual Meeting Information
- Updates on Grants and Education

MEMBER SPOTLIGHT—CAROL WILSON



Carol is an old timer on Hilton Head, having moved here in 1975. She grew up in Kentucky, one of six children raised on a farm that Carol wishes could be a part of everyone's childhood. Her mother and aunt were excellent seamstresses who taught her to sew, and this skill allowed her to design and make many of her own clothes in high school, college and beyond. She says that sewing for her little boys was a creative challenge that she enjoyed through their toddler years.

Not surprisingly, Carol graduated from Western Kentucky University (Bowling Green) with a BA in Clothing and Textile Merchandising, and a minor in Business.

Carol has a real estate license with the state of South Carolina. She worked as a rental and property manager on the island before moving over to the banking side of real estate. She is currently a Loan Officer

with Coastal States Bank in Beaufort where she has originated residential mortgage loans and developed business relationships for the Bank. Carol has served on the Advisory Boards of Merrill Lynch and Robinson Grant, and is a member of both the Hilton Head and Beaufort Association of Realtors.

She has been involved with the Kiwanis Club of Hilton Head, the Sea Island Rotary Club and is currently Events Chair for Women in Philanthropy. Carol thoroughly enjoys living in the Lowcountry. Her favorite pastime is gardening, and she loves to cook. She walks and practices yoga to stay in shape. And she is a faithful member of the Sea Island Presbyterian Church in Beaufort, where she now lives.

Carol's two sons, who grew up on Hilton Head, now live in Charleston and Pasadena, CA, and continue to be the loves of her life.

GRANTS COMMITTEE UPDATE

In this fourth grant year, Women in Philanthropy will award grants with a focus on "Enabling the Disabled" to organizations which offer programs to families who reside in Beaufort County.

The Committee is currently reviewing the 23 applications received by the deadline. The organizations have requested in total more than \$104,000.

Committee members are hard at work gathering additional information from some applicants as well as reviewing the detail of all of the applications. A short list will be compiled in the near future for site visits and interviews.



This year's grant recipients will be announced at the Women in Philanthropy annual meeting in May 2009.



- Year one focus –Education
- Year two focus –Children in Need
- Year three focus on -Family Mental Health

MESSAGE FROM MARY



Dear WIP Members:

It's hard to believe that we're well into the New Year. I'm wishing for all of us good health, an improved economy and a more peaceful world.

Our Women in Philanthropy endowment fund, like all the investments at the Community Foundation, has taken a major hit in the past few months, down from its high of \$443,918 in July to \$354,309 in December. We remain optimistic that our funds are well managed and will rebound with an eventual upswing in the market. Our ability to make grants in the current year has not been effected. Distribution of funds is based on the prior twenty quarters, so the impact of one or two bad quarters out of twenty is minimal, but long lasting.

What can we as members do to bolster the WIP Fund during these difficult times? Two things come to mind. First, please try to make your membership contributions on schedule. The Community Foundation will continue to send timely reminders. Secondly, and perhaps more importantly, help us to build our membership by telling your friends and neighbors about our organization. The more members we have, the faster the endowment fund will grow. And more members will be available to support our grant making, education and fellowship functions. We'll

be happy to work with you in planning a membership coffee or other recruitment event. Referral is key to our success!

I know that the Grants Committee is hard at work reviewing and interviewing candidate organizations for the 2009 WIP grants, dedicated to "Enabling the Disabled." The Education Committee is busy evaluating the future of the Community Services Showcase and developing a program to mentor students and young adults in philanthropy. The Events Committee is planning both membership and fellowship events for this spring. The Communications Committee is focusing on newsletter production and website improvements. If you would like to serve on one of these committees, please let us know. It's always good to have fresh ideas and extra hands.

My best to all of you.

Sincerely,

Mary

Mary Noonan, Chair



Membership Directory Update

Thank you for taking the time to send in your membership card or information via the online survey. The information will be added to our new online directory which will be unveiled in March 2009.

Print directories will be made available upon request.

MISSION STATEMENT

Inspiring and educating women to become philanthropic leaders in the Lowcountry.

Through the unique lens of a woman we will:

- *Promote the power of collective giving.*
- *Stimulate new approaches to community needs.*
- *Embrace fellowship.*
- *Educate women in the philanthropic path, Lowcountry resources, and leadership training.*